MARKETS-FINANCE-COMMERCE

AGAIN NORMAI

Capital Traction Shares Sell in Small Volume at 116. Trading Dull.

NEW YORK MARKET DOWN

Cut in Dividend of Illinois Centra Brings Losses to Entire List. Steel Strong.

Business, after the flurry in Capital Traction on the previous day, was mild and in small volume. As might be expected, Capital Traction was again in widence on evening up sales after the buying and selling on Tuesday. But only thirty-two shares were transferred from one broker to another in three sales at 116. Judging from the bids. Railway Common was in fair demand, but no stock came out until the bid was raised to 21, when 100 shares changed hands. The preferred shares were firm at 87-14. Gas sold at \$41-2, with small lots going at \$5, but less than aixty shares entered into the transactions.

The local market simply went back to normal conditions without feature as to stock movements or prices.

Alision K. Partis returned to the city Monday and was at his place of business and occupied his seat on the Stock Exchange yesterday. His vacation was spent on the Rhode Island coast.

Alexander McCormick, Jr., has purchased as seat on the local Stock Exchange, and expects shortly to engage in a general brokerage business in Washington. Mr. McCormick is at present a resident of Annapolis. He is a son of Admiral McCormick, It is said he paid \$4.50 for his east on the exchange. Business, after the flurry in Capital

Bank Has an Opening.

paid \$4.99 for his seat on the exchange.

Rank Has an Opeulag.

This Security Savings and Commercial Bank has moved into its new building. It Ninth and G Streets, and will formally open for business there this morning. The bank was organized several months ago, and has occupied temporary quarters at 721 Ninth Street while the building at Ninth and G Streets was being rebuilt and made ready as the permanent location of the institution. The bank will be open from 3 o'clock this morning until 3 o'clock at night, to give all the friends of the bank opportunity to call and pay their respects to the officers and directors.

Amid the general week and have of the storm yesterday, some damage was done at the banks and in brokers' officers. The damage was chiefly in the way of broken windows, flooded Boste, and scattering of papers about the officer. In the lisside office of Harriman & Ch., in the Colorado Building, a large window at the rear was shattered, the glass lying in all directions, and actually imbedding itself in the hardwood desks to the depth of haif as inch. Usually this room is occupied by several clerks, any are of whom hight have been killed or seriously injured. Partunately, the room was empty at the time, those who work there leign in offier parts of the inside in water the storm.

Prices Stamp in New York.

Prices Slump In New York.

llinois Central paid 3:2- per cent last time, now it pay: 2:1-2 per cent, which is a reduction for 1935 of 1 per cent and means that stockholders gets 6 per cent this year. But it places the stock on a 5 per c. it basis hereafter. The following statement was issued by Illinois Central after the declaration of the dividend.

The directors of Hilnois Central have concluded that under the unusual conditions of the last two years not only those afferting general business, but those selecting agriculty hard on this company, it is wise to declare at this time a dividend of 2 per cent upon capital stock, making 6 per cent paid for the year.

This has been fully earned, notwithstanding the severe loss of traffic and love the price down on dering floods. The net earnings for May June showed gross earnings of \$83,500, and June were very satisfactory and estimates for the first three weeks of July show substantial increases. The operating expenses are now reflecting improved the conditions due to increase of the perating expenses are now reflecting improved for the whop organization and crop conditions due to increase of the first three weeks of July show substantial increases. The operating expenses are now reflecting improved for the continuous first three weeks of July show substantial increases. The operating expenses are now reflecting improved by the command, the command of the c

NEW YORK COTTON.

Persished by W. H. Hi	btm &	Os	
	Open.	High.	Low
August	11.66	11.66	11.9
Ortober	11.25	21.35	11.1
December	H.M	22.22	71.11
January	11.14	11.15	21.80

NEW YORK MONEY.

NEW YORK STOCK MARKET.

ted by W. B. Hibbs & Co. New York, J.	
ted by M. H. Hittes & Ch.	dy at 0
New York, J.	aby 20. Or
High, Low,	Close
ille-Chelmers pfd., 8th pd 17 17 imalgameted Oppoer 11 00	17
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DE CAR WALL BUT	
m. Can red and an	1
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m. Linsred pet 2514 254	5 154 b
m. Locomotise 275 31	22 1
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m, fimelting reft tons seen	2000

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relieve Slains in New York.

The opening is the New York imarket yesterday was fairly strong, and trading during the first half hour was sprinted and at advancing prices. Then followed the amountement of the cut in the illinois Central dividend to a 6 per cent after the payment of the mext installment. This caused sudden and appalling weakness in that stock. It had opened at 11%, but under the persistent hammering which it received during the second hour the stock let had opened at 11%. Later in the day it railled to 11%. The drop in illinois Central caused fluudation in nearly all stocks and most issues sold off one to two points. The choice for most stocks was about a point under the opening. Over against the dividend flurry in Itinois Central was the good showing of the criport of the United States Steel Company and the great strength of that stock. In the fact of the slump it gained nearly a point net on the day's transactions, closing at 35-5. Smelters also was strong through the day, and other steel actors, shared in the rise of steel common.

The buying in ...le by the prediction I

stocks shared in the rise of steel common.

The buying in ...ie by the prediction of large earnings was due to double-tracking to Chicago and other improvements. The Eric hrs for several years been passing through a period of rehabilitation and reconstruction. By this fall it will be a modern and efficient railway proposition. Besides being an antiractic coal property it will be a double-tracked trunk line between New York and Chicago with grades lower than any of its competitors. Eric has been and in passing through a period of reconstruction similar to those of Reading and Lehigh. Fire as a transportation proposition has the advantage over Reading and Lehigh of being a through trunk line to Chicago.

WALL STREET GOSSIP

NEW YORK CURB MARKET.

ere Pipe Line.

ctors of Illinois Central have b

The Copper Producers' statement for August is expected to show an increase in stocks ranging from 1,080,660 to 15, 000,000 pounds. Some point to the smaller exports as the cause.

MISCELLANEOUS BONDS.

NEW YORK PRODUCE.

NEW YORK PRODUCE.

New York: July 22 -- MILL-PERD-Strong: trade cherked. Styring Iren. in 1900-pound seeks, 2.23; etandard middling, 2.27; Western red-ding, 20 or, matter wheel, in 1900-pound acade, to arrive, 2.36; eth Iren. in bulk, 27 st. matter medical production of the NYK PLOUIN-Steedy: inquiry moderate; good to MYK PLOUIN-Steedy: inquiry moderate; good to MYK PLOUIN-Steedy: inquiry moderate; good to Constant to the Constant of the Cons

BOSTON COPPERS.

c	Management of the Company of the Com		
٦	Furnished by W. B. Hibbs & Co.	4500	
		Bid.	Acre
k	Adventors	1	1%
ŀ	Britania	1,7	
ï	Calumet & Arizona	61	4416
	Columet & Beck	M7	400
r	Copper Range	384	29
i	East Butte	12	12%
	Pranklin		254
ı	Indiana	5	5%
í.	Lake	64	1
4	La Hatle		416
ı	Mason Valley	6%	6%
4	Mergentheler		218
k I	Michigan	1	11
t	Mahawk	4116	62%
	North Butts	=	28
ı	North Lake	14	1
ч	Old Colony	3%	3%
1	Old Deminion	48	-
1	Oneco	76	78
1	Quincy	24	56
1	Shannes	714	7%
1	South Lake	4	4%
4	Swift	MY	2015
Н	Tamarack	2	27%
Ц	Trinity	3	9%
1	United Fruit	10%	164
1	Utah Con	7%	P4.
4	Victoria		314
1	Wolverine	a	-

BALTIMORE STOCK MARKET.

borrowed \$750,000 at 6 1-2 per cent.

The \$7500 at 6 1-2 per cent.

Va. R.; & Pes, 8.
MISCELLANEOUS,
Alabama Ca., Com.
MISCELLANEOUS,
Contine Co., 199.
Cottee Duck in.
Connectifaction Cod. 199.
Cun Cod 84.
Cun Cod 84.
Cun Cod 18.
German Pire, 20.
Heanton Oil com. (Tr. etfa).
Penn W. P. com.

WASHINGTON STOCK EXCHANGE.

Woshington Rations & Electric com. 30 at 7t. 30 at 7t. Woshington Rations & Electric pdd., 33 at 5t. Woshington Gas. 33 at 5th, 3 at 5t, 3 at 5t, 3 at 5t.

Fig.
Mergenthales, 25 at 54h.
After reall:
Captial Traction, 10 at 116, 15 at 116, 12 at 116.
Washington ties, 5 at 51h. GOVERNMENT BONDS.

GAS BONDS.

Chimable & C. Chimable Weshington Billewy & Electric 4s Weshington Billewy & Electric 4s Weshington Billewy & Electric 4s White Electric cone in Proceed Participations of Proceed Participations & Chimaposia & Policina Participations Services Tel. & Tol. & Tol. & American Tel. & Tol. & Usa.

American Tel. & Tels. Cus. S. PUBLIO UTILITY STOCKS.
Capital Tearlien. III Washington Railway & Electric com. H. Washington Railway & Electric ptd. Cts. Sorfolk & Washington Stembool. 100 Washington Ges. 74% Leadern Light & Fred. 100 May 17 Tel. & Tels. 100 May 17 Tel. & Tels. 100 May 17 Tels.

NATIONAL BANK STOCKS

SAVINGS BANK STOCKS PIRE INSURANCE STOCKS

Mfg. Co..

WASHINGTON PRODUCE.

one given below are for large lots. Job

The Subtreasury gained 85,000 from the banks on Tureday, and since Friday has gained \$6,57,000.

Post & Flarg are heavy sellers of Hartiford and New Haven, Hatch, a trader, it is abort, and helped the price down on offering.

CHICAGO GRAIN MARKET.

Premissed by W. B. Bibbs & Co.

WHEAT—Open Righ. Low. Cone.

\$27,001.

How showed gross carnings of \$853,800, and linerases of \$285,857. Net carnings, \$285,-385. Sti. increase, \$13,758. Operating income.

\$227,002. increase, \$13,758. Operating increase, \$13,758. Operating income.

\$227,002. increase, \$13,758

Foreign Relations Committee Not in Sympathy with Procrastination.

SITUATION IS SERIOUS

or Wilson Favors Cond tional Recognition Rather Than Occupation.

By JOSEPH P. ANNIN.

Following a three-hour conference or Mexico resterday between Ambasadou Henry Lane Wilson and the Senate Com-

Henry Lane Wilson and the Senate Committee on Foreign Relations, it became known that Senate leaders are hard put to maintain even a semblance of sympathy with the administration's attitude toward conditions in Mexico.

While there is every disposition to prevent any move that would hamper President Wilson in working out the delicate problem before him, the White House in all probability will receive an authoritative intimation within the next few days that a majority of the Senate wishes early and aggressive action.

Cosmittee Without Sympathy.

Committee Without Sympathy.
It can be stated without equivocation that the Senate Foreign Relations Committee is not in sympathy with the administration's steadfast refusal to recognize the blood-stained Huerts government in any form. The feeling of the committee and of a large majority of the Senate is that the situation is far loo serious and the life and property involved far too great to justify this government in directing its course solely upon high moral grounds.

Ambassador Wilson yesterday told the Foreign Relations Committee, in effect, that this country must choose between two courses:

1. A limited and strongly conditioned recognition of the Huerta government now, or

practicable and desirable solution of a difficult problem.

Ambassador Wilson told the committee that to his mind, mediation is Mexico is utterly out of the question at this time, unless such mediation carry with it a conditional recognition of Huerta. Mr. Wilson said that this government, if it desired to protect its own and foreign life and property in Mexico, must be to the strongest faction—and as the cutter of the strongest faction—and as such extensions the continued in the condition of the such force from it the continued in the continued of a fair, constitutional election in October. To Mr. Wilson's way of thinking, this is the only form in which mediation would be successful, and, to a very great extent, members of the Foreign Relations Committee agree with him.

Mediation is Desired.

Mediation Is Desired.

Committee agree with him.

Mediation is Desired.

Despite this feeling, and the President's almost certain knowledge of it, mediation without recognition is still believed to be uppermost in the minds of President Wilson and Secretary of State Bryan. The administration is understood to believe that public opinion. In Mexico and a national fear of armed intervention by this government will force the various belilgerents into accepting a satisfactory form of mediation. It is pointed out that if the intersectine warfare continues to a point where this government is forced to step in and save its citizens from the results of a state of anarchy, after we have tendered our good offices, the beligerent leaders and their factions will be held responsible by the people of Mexico. This situation, it is understood, is expected to develop shortly a condition wherein mediation will be practicable.

Al. assador Wilson yesterday told the committee that in his opinion American prestige has lost terribly in the last two years as the result of this government's weak course in Mexico. He gave the committee to understand, moreover, that this loss of prestige with Mexican and foreign governments had reached a stage where the Monroe dectrine easily may become involved—where this government will have to use quick and foreible measures to bring about comparative peace, or permit other governments will have to use quick and foreible measures to bring about comparative peace, or permit other governments will have to use quick and foreible measures to bring about comparative peace, or permit other governments will have to use duck and foreible measures to bring about comparative peace, or permit other governments will have the committee with mixed feel-

years as the result of this government's weak course in Mexico. He gave the committee to understand, moreover, that this loss of prestige with Mexican and foreign governments had reached a stage where the Monroe dectrine easily may become involved—where this government will have to use quick and forcibe measures to bring about comparative peace. This statement was received by members of the committee with mixed feetings. It has become a provincin to the continuous and taken as seriously by the Democrate, nor taken as seriously by the Democrate, nor reached as the publican administrations. While no pronuncement from the White E-use would justify the assertion that President Wilson in the Chicago Guig Railroad and the publican administrations. While no pronuncement from the White E-use would justify the assertion that President Wilson believes the Mouroe doc't in to be a dead letter, a number of administration leaders, expressing their individual beliefs, declare that the time has gone by when we should sitch by that doctrine. In addition to this feeling toward the Monroe doctrine, some of the Sengtors who listened to Mr. Wilson resterday when we should sitch by that doctrine. In addition to this feeling toward the Monroe doctrine, some of the Sengtors who listened to Mr. Wilson resterday when we should sitch by that doctrine. In addition to this feeling toward the Monroe doctrine, some of the Sengtors who listened to Mr. Wilson resterday when we should sitch by that doctrine. In addition to this feeling toward the Monroe doctrine, some of the Sengtors who listened to Mr. Wilson resterday when we should sitch by that doctrine.

McCornick Makes Flight.

Chicago, July M.—Harold F. McCornick mild the high plant today from his home in Lake Forest to Grant Person and the Chicago and covered the twenty-nine miles in twenty-eight minutes.

SITUATION UNCHANGED. SAY STATE OFFICIALS: CONCERN IN GENERAL

CONCERN IS GENERAL

The Mexican situation yesterday remained unchanged, so far as the administration is concerned. Moreover, no indication was given by any one high in suinority that the Mexican problem in the property of the concerned of the c

amenable to any such persusaton. He is a fighter of great tenacity and stubbornness. Dispatches to the State Department yesterday continue to indicate that Huesta is making gains in a military way. The railway situation is likewise improving. It is admitted that the financial situation is the greatest menace which Huesta has to face at this time. Huesta is continuing his efforts to accede to the demands of the United States. The State Department was informed that Charles Bissell and Bernard MacDonald, who were the subject of representations from the American Embassy, have been released from prison near Chiuahua.

It was reported yesterday that a consignment of 150 cases of cartridges had been placed on board the Ward line steamer Mexico, due to sail today for Mexico, and consigned to the military Governor of Vera Cruz. It was learned at the State Department that no permission has been granted for this shipment of arms, and it is thought likely that the consignment will not be left on board the Mexico when she sails today.

DINGIA MAY BURY DITURNO.

BUSSIA MAY BUY BUILDING.

MEDIATORS GO TO CHICAGO.

nambers and Knapp Leave to Avert Railroad Strike.

PINANCIAL

The **Munsey Trust** Company

Capital, \$2,000,000 Fally Paid In

per cent paid on Checking Accounts

per cent paid on A Savings Accounts

the only square way to compute interest, the only way that gives the depositor full measure interest. FRANK A. MUNSEY

The Safest Investments

Swartzell, Rheem & Hensey Co.,

REAL ESTATE TRANSFERS.

Se 1800 it in the common of th

Weston Nears Minneapolia.

Minneapolis, July 3h. Edward Payson
Weston, the pedestrian, was on the last
leg of his hike from New York to Minneapolis today. He was officially welcomed yesterday as he crossed the State
line at Hudson, Wis. Gov. Eberhart
and members of his executive staff met
the seventy-five-year-old walker as he
entered Minnesota.

The Security Savings and Commercial Bank

Let us remind you of your engagement with us today

Our new Banking Building will be opened formally for business, and we want you to grace the occasion with your presence.

We want to show you through what we think you'll agree are ideally planned quarters—convenient in arrangement; substantially ornate in appointment and finish.

And, what is more, we want you to get acquainted with us; and let us get acquainted with you. Today—Thursday.

At the new building—Ninth and G Streets, N. W.

Special hours for the Opening Day-8:30 a. m. to 9 p. m.

Just as a memento of the occasion, we shall distribe Souvenir Pen Holders to our visitors.